

Effects of Globalization on Quantity Surveying Practice in an Emerging Economy

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SUMMARY

In the era where agencies, parastatals and stakeholders in various sector of the economy around the world are clamouring for sustainable developments that are financially viable, socially harmless and friendly to the environment, it is of note that globalisation has played a great role and will continue to do now and in the future. A major stakeholders to the actualisation of sustainable infrastructural development are quantity surveyors. This study investigate the impact of globalisation on quantity surveying (QS) practice in Nigeria in their quest to contribute positively to sustainability of infrastructure projects. Data were obtained from quantity surveyors (Qs) practicing in all quantity surveying firms (QSFs) that are registered and licensed to operate by the Nigerian Institute of Quantity Surveyors (NIQS). Compare to the benchmark of importance level, it was observed that level of awareness of quantity surveyors of the six basic elements of globalisation is low. International trade, foreign direct investment and capital market flow are basic measures of globalisation affecting the practice. These have resulted in increase in clients' demand, more opportunities for QSFs including participation in international projects, rise in usage of ICT and general development of the firms. It is therefore imperative for government, NIQS and Quantity Surveyors Registration Board of Nigeria (QSRBN) to formulate appropriate industrial and trade policies that will foster the competitiveness of QSFs, to enjoy emerging global opportunities and compete adequately without resorting to protective measures.