

Land Valuation for Underground Land Compensation under Land Acquisition Process in Malaysia

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SUMMARY

Compulsory land acquisition is one of the options to secure land for development especially in the urban area due to the land scarcity. Every compulsory land acquisition needs to be compensated adequately according to the legislation. Underground land acquisitions in Malaysia under the compulsory land acquisition process have been emerging and crucial in recent years. This study is a preliminary study, and examining the best method in underground land valuation through critical literature review. An initial systematic literature review has been carried out using PRISMA 2020 updated model and vetting through the institutional documents. The study finds that there are several best possible method and hedonic method is best proposed. As such, further details need to be carried out as the government of Malaysia proposed the use of residual method for the valuation of underground land.

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